

EXETER CITY COUNCIL
SCRUTINY COMMITTEE - ECONOMY
3 SEPTEMBER 2009

ECONOMY SCRUTINY STEWARDSHIP TO JUNE 2009

1. PURPOSE OF REPORT

- 1.1 This report advises Members of any forecast variations to the budget, based on the first three months of the financial year 2009/10.

2. INFORMATION

- 2.1 This report highlights any differences by management unit to the outturn forecast for the first three months of the financial year up to 30 June 2009 compared with the approved annual budget. During this period the total of the variances indicate that the overall net expenditure for this committee will increase by £375,300 which represents a variation of 30.08% from the revised budget of £1,247,700. This includes supplementary budgets of £125,930. Notional charges in respect of FRS17 Pension Costs and Capital charges have been deducted from this to provide the total budget for management accounting purposes.

- 2.2 The main variations by management unit are detailed below:

	£
2009-2010 REVISED ESTIMATE Less NOTIONAL CHARGES	976,280
83A1 PROPERTY & ESTATES SERVICES	5,100
Rental income is higher than expected at several properties due to the completion of various lease renewals and geared rent increases; the additional rental income has been offset by reduced income from rents at various other properties.	
Projected income at St George's Retail Units is lower than budgeted due to a vacant unit.	
83A3 CAR PARKING	142,000
Income from off street car park fees is currently 2.5% below the budgeted figure for the quarter ending 30 June 2009, if income trends follow historic patterns this will result in an additional shortfall against the budget at year end.	
The budget in respect of National Non Domestic rates on car parks will be exceeded.	
83A5 FESTIVALS & EVENTS	(1,500)
The Summer Festival has made a small surplus.	
83A6 TOURIST INFORMATION	(9,990)
National Non Domestic rates in respect of the Underground Passages is less than the budget	

83B5	PLANNING	16,350
	It is anticipated that planning fee income will be below budgeted levels by the end of the year due to the general downturn in the economy.	
83B7	ARCHAEOLOGICAL FIELD UNIT	250,870
	The overall income levels for the Field Unit are projected to be down for the year. This is due to the increasingly competitive nature of the service market and the reduced volume of activity.	
	Costs in respect of redundancy have also been incurred.	
83B9	MARKETS & HALLS	(27,530)
	Income at the Matford Centre is expected to exceed the budget due to an increase in livestock sales.	
	Exeter Corn Exchange income is also higher than budgeted due to increased lettings and events.	
	A saving is expected in respect of superannuation.	
2009-2010 EXPECTED FINAL OUTTURN		<u>£1,351,580</u>

3. **RECOMMENDED** that Members note the contents of this report.

HEAD OF TREASURY SERVICES

CORPORATE SERVICES DIRECTORATE

Local Government (Access to Information) Act 1985 (as amended)
Background papers used in compiling this report:

1. None